

# **Society for the Advancement of Economic Theory**

## **Founders:**

The Society was founded by Charalambos D. Aliprantis, Edward C. Prescott, and Nicholas C. Yannelis.

## **Bylaws:**

### **Purpose:**

To advance the knowledge in theoretical economics and to facilitate communication among researchers in economics, mathematics, game theory, or any other field which is potentially useful to economic theory.

### **Membership:**

Any individual with interests in economics based on rigorous theoretical reasoning can become a member provided that he/she pays the dues.

### **Executive Committee:**

The executive Committee consists of the President, the Secretary and the Treasurer. The Executive Committee is responsible for the daily administration of the Society. Two members of the Executive Committee shall represent the Society in external affairs.

### **Council:**

All the members of the editorial Board of Economic Theory will constitute the council. The role of the council is advisory.

### **Dissolution:**

The Society may be dissolved only at a special meeting called for the purpose, and in the manner prescribed by the relevant state laws, by vote of two-thirds of the members of the Executive Committee. Subject to compliance with the applicable provisions of such laws, upon any such dissolution of the Society, all its property remaining after satisfaction of all its obligations shall be distributed to its members.

### **Amendments:**

Amendments to these Bylaws may be initiated by the Executive Committee.

### **Meetings:**

Meetings may take place annually and shall be held at time and place to be designated by the Executive Committee.